

WAAREE®

One with the Sun



Energy Management Policy

Waaree Energies Limited recognizes the pivotal role of energy in business performance and acknowledges the urgent global need for sustainable energy consumption and resource preservation to mitigate the environmental footprint and combat climate change.

We are deeply committed to achieving energy management. Our dedication involves continual improvement of our energy performance to promote environmental stewardship and address climate risks, aiming to inspire and lead the sector in sustainable energy practices.

Key commitments include:

- Employing cutting-edge technology and ongoing innovation to reduce energy consumption and enhance efficiency in our solar module manufacturing operations.
- Maximizing the utilization of renewable energy sources within our operations, aiming for a complete transition to renewable energy usage.
- Striving for a zero-carbon footprint through rigorous energy management strategies, integrating lifecycle assessments to curtail energy use and greenhouse gas emissions, including Scopes 1, 2, and 3, across all operations.
- Utilizing advanced monitoring tools to accurately measure and optimize energy resource utilization, thereby minimizing waste and improving our overall energy footprint.
- Cultivating a culture of continual improvement that includes a commitment to ensure the availability of information and necessary resources to achieve objectives and energy targets.
- Implementing comprehensive training programs to ensure all employees understand energy management practices, their roles within these practices, and their impact on environmental sustainability.
- Ensuring transparency through regular reporting on energy usage and efficiency enhancements, both internally and to external stakeholders, using metrics to illustrate progress towards strategic goals.
- Collaborating with vendors, Suppliers, customers, and industry partners to develop, deploy & procure energy-efficient technologies and practices that advance the entire sector.
- Anticipating and compliance with future regulatory trends while adhering to legal requirements and other requirements.

Regular reviews and updates will be conducted to ensure alignment with strategic goals. We shall communicate this policy to all our employees and the policy shall be available to relevant interested parties.

DATE: 2nd May 2024

JIGNESH RATHOD
DIRECTOR OPERATIONS

WAAREE ENERGIES LIMITED