

November 07, 2025

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 – Acquisition of 76% equity stake of Racemosa Energy (India) Private Limited

This is further to our disclosure dated 18th September 2025.

We wish to inform you that Waaree Power Private Limited (WPPL) a wholly owned subsidiary of Waaree Energies Limited ("the Company") has informed the Company that it has today acquired 76% stake in Racemosa Energy (India) Private Limited for an aggregate consideration of Rs. 53.20 crores. Consequently, Racemosa Energy (India) Private Limited has become step-down subsidiary of the Company effective today.

This transaction is not a related party transaction. None of the Company's promoter / promoter group / other group companies have any interest in the above transaction. There are no government or regulatory approvals required for the above transaction.

The Company has received intimation from WPPL today at 05:35 p.m. (IST).

Kindly take the above information in your records.

**Thanking you,
Yours faithfully,**

For Waaree Energies Limited

**Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629**

**WAAREE Energies Ltd.
Registered Office:**

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463