

April 22, 2025

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREENER

Dear Sir/Madam

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III Para A of Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we wish to inform you that, the Board of Directors of the Company at its meeting held today i.e. April 22, 2025 has, inter alia, considered and approved:

1. Sale of shares of Waaneep Solar One Private Limited (Wholly Owned Subsidiary) of the Company to Waaree Forever Energies Private Limited (Wholly Owned Subsidiary) of the Company.
2. Acquisition of the four non-operating Companies by Waaree Forever Energies Private Limited, a wholly owned subsidiary of the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure I.

Thanking you,

Yours faithfully,

For Waaree Energies Limited

Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400. Email:

waaree@waaree.com. [Website:www.waaree.com](http://www.waaree.com)

Corporate Identity Number:L29248MH1990PLC059463

Annexure I

1. Sale of shares of Waaneep Solar One Private Limited

Sr. No.	Particulars	Information
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	i. Other Income: Nil (as on March 31, 2025) ii. Networth: Rs. -48.24 Lakhs (as on March 31, 2025)
2.	Date on which the agreement for sale has been entered into	22 nd April 2025
3.	The expected date of completion of sale/disposal;	FY 2025-26
4.	Consideration received from such sale/disposal;	Total Rs 100000/-. The shares will be sold at face value of Rs 10 per share. The paid up capital of Waaneep Solar one private limited is Rs 100000/-.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Waaree Forever Energies Private Limited is the Wholly Owned Subsidiary of the Company
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	Yes, It is a Related Party Transaction and the same is carried out at Arm’s Length Price.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/	Not Applicable

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	merger, shall be disclosed by the listed entity with respect to such slump sale.	
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2. Acquisition of the four non-operating Companies by Waaree Forever Energies Private Limited, a wholly owned subsidiary of the Company

Sr. No.	Particulars	Information
1.	Name of the target entity, details in brief such as size, turnover etc	1. Panch Bhuta Energies Private Limited 2. Voltshift Energy Transition Private Limited 3. Impactgrid Renewables Private Limited 4. Nezero Forever Renewables Private Limited. (All the above Companies are Non-Operating)
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length	Acquirer “Waaree Forever Energies Private Limited” is Wholly Owned Subsidiary of Waaree Energies Limited
3.	industry to which the entity being acquired belongs	Independent Power Producer (IPP)
4.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	They have acquired solely for the purpose of facilitating and holding specific power projects under the IPP framework
5.	brief details of any governmental or regulatory approvals required for the acquisition;	NA

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6.	indicative time period for completion of the acquisition;	FY 2025-26
7.	consideration - whether cash consideration or share swap or any other form and details of the same.	Cash Consideration
8.	cost of acquisition and/or the price at which the shares are acquired	Rs. 1 Lakhs at a face value of Rs. 10/- per share divided into 10,000 Shares for each company
9.	percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	They have been formed solely for the purpose of facilitating and holding specific power projects under the IPP framework. These are newly incorporated Companies and Non-Operational

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