

Accelerating Green Energy Transition Globally

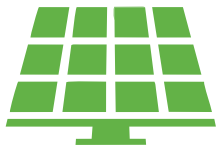
WAAREE[®]

One with the Sun



About us

- ❖ Established in 1990, Waaree Group is a leading Energy Transition Company.
- ❖ Headquartered in Mumbai, India, with products supplied in over 20 countries.
- ❖ Diversified & Integrated Business Interests
- ❖ 70% Y-o-Y growth with a market cap of ~\$10 Bn.



Solar Modules



EPC



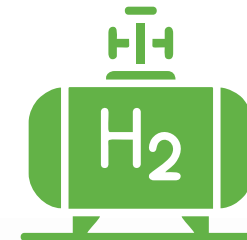
Inverters



Energy Storage System
(Li-Ion Batteries)



IPP



Hydrogen
Electrolyser



Data Center

Corporate Video - <https://www.youtube.com/watch?v=m9VWDISdBLI>

Group Companies



WAAREE[®]
One with the Sun
Solar Modules & Inverters



WAAREE
Accelerating Global Energy Transition

Vision



To deliver high-quality, innovative, and affordable solar energy solutions that empower businesses and communities worldwide.

Mission

To be a global leader in sustainable energy solutions, driving innovation and environmental stewardship.



Solar Modules



EPC Company



Green Hydrogen



IPP Business



Energy Storage

Global Footprints



Solutions



Manufacturing Prowess

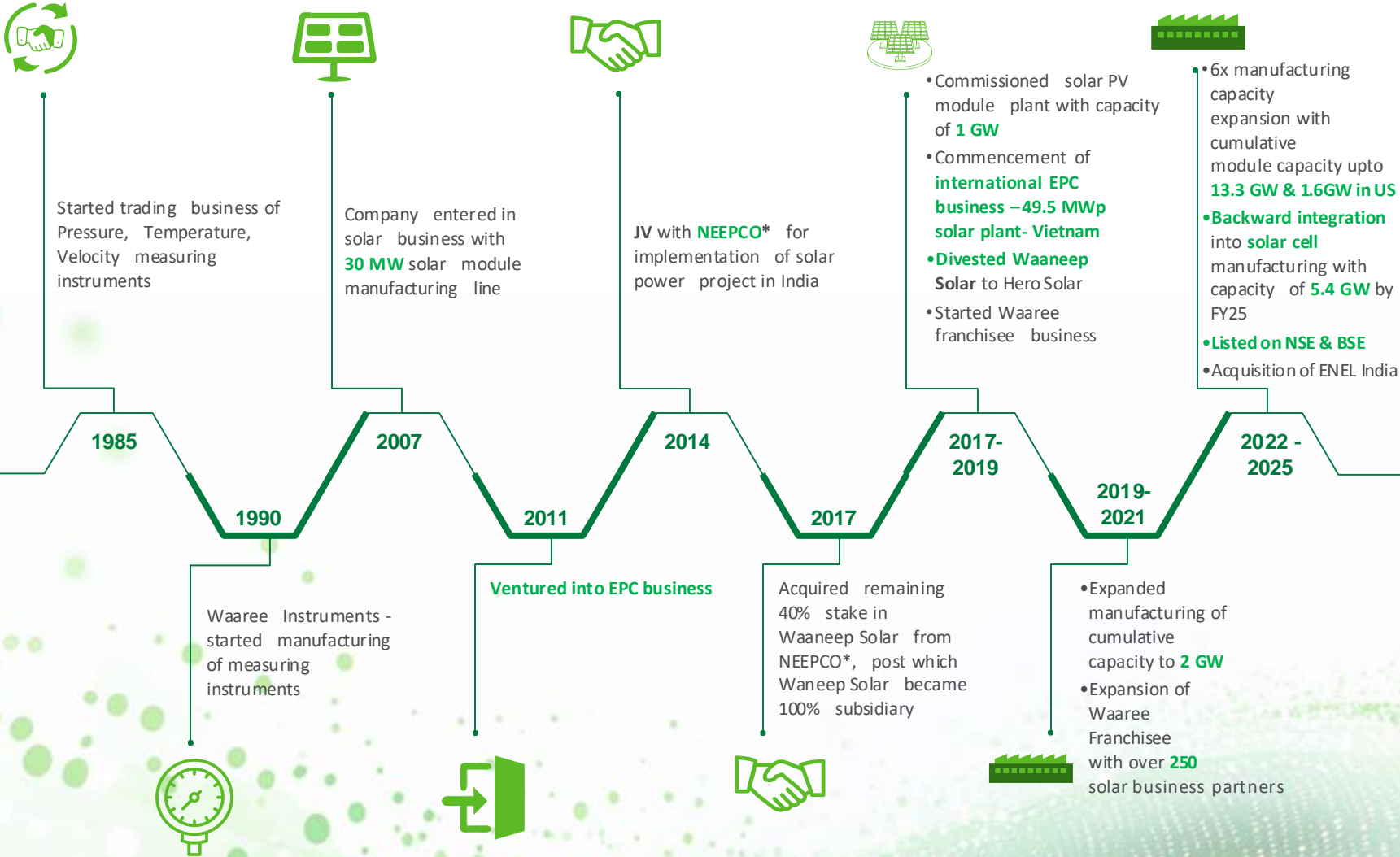
State-of-the-art manufacturing plants in **India** and **USA** with a combined annual production capacity of **~15GW*** of solar modules & **5.4GW** of cell manufacturing

Capacity Roadmap



*1.6 GW is under trial

Milestones



Gujarat - Chikhli



Indosolar – UP - Noida



USA - Texas



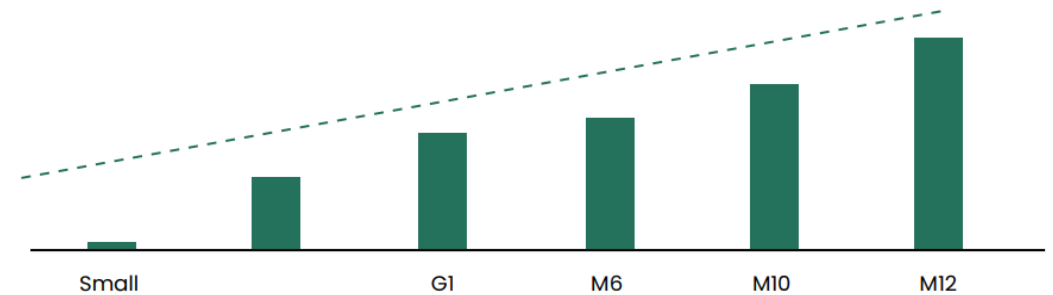
Innovation & Technology

- Integrated manufacturing facilities with **automated production lines**
- **Wide array of technologically advanced & high quality product portfolio for niche segments**
- **Robust collaborative ecosystem:** Government partnerships, JVs, marquee clients, suppliers and technology partners
- Previously had a JV with NEEPCO - first public private partnership in the sector

Leading the technology roadmap in India for higher efficiency

Waaree amongst the earliest domestic player to achieve 545+ & 600+W p module power

PV silicon Wafer Size (mm)	157	159	166	182	210	
Output (Wp)	3-40	40-350	315-400	350-455	380-635	580-715



BNEF Tier 1
Consistently Ranked as a Tier-1 PV Module Maker



PVEL TOP Performer Award
Waaree Bifacial PERC modules have won this Award Consecutively for the third consecutive year.



RETc Award 2024
We were honored with multiple RETc awards, incl. highest achiever. Also recognized for excellence in LETID, combating LID, & BOM verification



1st & only NABL accredited laboratory in India for PV testing; Performs 48 Tests

Achievements

A Fortune 500 Company

A BNEF Tier1 Company for 35 Quarters

3rd Time Top Performer in PVEL

Highest Achievement in RETC PV Module Index Report 2024

SCALE AND LEADERSHIP

#1*

MANUFACTURER OF PV MODULES IN INDIA

MANUFACTURING FACILITIES

14.8 GW

GLOBAL CAPACITY

OMNICHANNEL GEOGRAPHICAL PRESENCE

PAN-INDIA PRESENCE

40+ Global Certifications



Products tested 3 times for extended reliability at world renowned institutes



- IEC 61215:2016
- IEC 61730-1&2: 2016
- IEC 60068-2-68
- IEC 62804

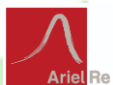
- IEC 61701
- IEC 62716
- IEC 61215 Ed2
- IEC 61853

- IEC 62782
- IEC 62759-1
- IS/IEC 61730-1
- IS 14286 : 2010



3rd Party Insurance

Munich RE



- Waaree modules are insured by ICICI and Reinsured by Munich-Re.
- Our Modules are also Reinsured by Ariel Re.

24%*
MARKET SHARE IN DOMESTIC MANUFACTURERS OF SOLAR PV MODULES

PV MODULE MANUFACTURER RATING FROM BLOOMBERG FOR FY2018-24

AWARDED PLI OF **6GW** (INGOT TO MODULE) ON 28TH MARCH 2023.

6
MANUFACTURING FACILITIES AT GUJARAT (SURAT, TUMB, NANDIGRAM, CHIKHLI), UTTAR PRADESH (NOIDA) & USA (HOUSTAN, TEXAS)

SUPPLYING PRODUCTS TO 20 COUNTRIES

388
FRANCHISEES IN INDIA

*1.6 GW is under trial

Trusted & Bankable Globally

WAAREE[®]
One with the Sun

Customers In India



....International Customers



...5000+
customers
globally

...and Enjoys High Bankability



and many more... MunichRe Warranty Reinsurance for enhanced bankability

100000+ STUDENTS BENEFITTED



60000+ PATIENTS BENEFITTED



Key Focus



Nurturing Young Minds



Education



Good Health and Well-Being



Environmental Stewardship



Woman Empowerment



Community Empowerment

Awards & Accolades



Dr. Hitesh Doshi awarded Entrepreneur of the year by NDTV



Dr. Hitesh Doshi Recognized
as Global Leader



Awarded by Renewable and Power Minister for
National Excellence in Solar PV
Module Manufacturing



Dr. Hitesh Doshi awarded Entrepreneur of the year by
Zee Business



CBIP Award for Best Solar PV Module Manufacturer
& Solar Power Developer



Awarded by President of India
for "Best Company"

Over 100 awards reinforce trust of stakeholders in WAAREE's Quality and Technological Innovations

Thank you

WAAREE[®]

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