

March 29, 2025

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

Sub: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Media Release

Dear Sir/ Madam,

Please find attached Media Release titled - **Bharat's largest solar cell manufacturing Gigafactory inaugurated by Waaree Energies in Chikhli, Gujarat.**

The above information will be made available on the website of the Company www.waaree.com.

Kindly take the same on record.

For **Waaree Energies Limited**

Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629

WAAREE Energies Ltd.

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Corporate Identity Number:L29248MH1990PLC059463



Bharat's largest solar cell manufacturing Gigafactory inaugurated by Waaree Energies in Chikhli, Gujarat

~Hon'ble Gujarat Chief Minister Shri Bhupendra Patel, Hon'ble Union Minister Shri Pralhad Joshi, & Hon'ble Union Minister of Jal Shakti of India Shri C.R Patil formally inaugurate Waaree Energies' solar cell manufacturing plant~

Chikhli, Gujarat, March 29, 2025 - In a defining moment for India's renewable energy sector, Waaree Energies Ltd., the nation's leading clean energy transition company, celebrated the grand inauguration of its advanced 5.4 GW solar cell gigafactory facility in Chikhli, Gujarat.

The ceremony was graced by Honourable Chief Minister of Gujarat, Shri Bhupendrabhai Patel; Shri Pralhad Joshi, Honourable Minister of New and Renewable Energy; Shri C. R. Patil, Minister of Jal Shakti; Senior Ministers from Gujarat including Shri Kanubhai Desai; Minister of Finance Energy & Petrochemicals, Shri Balvantsinh Rajput; Minister of Industries, Civil Aviation, Labor & Employment, Shri Harshbhai Sanghavi; Minister of State for Home, Sports & Youth, Shri Mukeshbhai Patel; Minister of State for Environment, Climate Change & Water Resources and Mr P. P. Chaudhary, Member of parliament and Chairperson - One Nation One Election.

Spread across 150 acres, with a built-up area of 101 acres, this facility stands as a testament to our commitment to a sustainable energy future for the nation.

Shri Pralhad Joshi, Honorable Minister of New and Renewable Energy stated, *"The growth story of India's Renewable Energy took shape in Gujarat when Prime Minister Narendra Modi was the Chief Minister of the State. Today, it has become a role model for other states by setting benchmarks in renewable energy. The launch of one of largest solar cell facility embodies the spirit of Atmanirbhar Bharat and stands as a tribute to India's growing prowess in the global renewable energy landscape. Waaree's commitment to indigenous manufacturing aligns perfectly with our national vision of establishing India as a global manufacturing hub for clean energy technologies."*

Hitesh Doshi, Chairman & Managing Director, Waaree Energies Ltd., stated, *"Today, with the launch of our 5.4 GW solar cell gigafactory in Chikhli, Waaree is laying the foundational cornerstone of India's energy independence and technological renaissance. This is our national manifesto, etched in solar cells: a blueprint that will rewrite our economic trajectory, disrupt global technological paradigms, and elevate India from a passive consumer to the vanguard of the global clean energy revolution."*

Our gigafactory is more than infrastructure- it is a sacred national covenant, a witness to India's unbreakable spirit of innovation, resilience, and unbridled potential. Every solar cell manufactured here carries the DNA of our nation's aspiration- a dream of technological supremacy, economic self-determination, and global leadership. We are not merely producing energy; we are generating a new narrative of national pride, where indigenous innovation becomes our most powerful export. This is Atmanirbhar Bharat in its truest form- not just self-reliance, but a bold declaration to the world that India will lead, innovate, and transform the global energy landscape."

The Chikhli facility, equipped with world-class high-efficiency solar cell technology, is a product of Waaree's relentless focus on research-driven innovation, precision engineering, and sustainability. Beyond production capabilities, the facility aligns with India's broader decarbonisation goals by ensuring a cleaner, greener, and more self-reliant energy future. Beyond technological excellence, the facility highlights Waaree's commitment to social responsibility, creating over **9500** direct jobs and



around **30000** indirect employment opportunities, significantly contributing to local economic development. With a diverse and strong presence in the clean energy sector, Waaree continues to strengthen India's position in the global renewable energy market, playing a key role in achieving the nation's ambitious target of 500 GW of renewable energy by 2030.

About Waaree Energies Limited:

Established in 1990, Waaree Energies Limited (WAAREE) is India's leading renewable energy company, accelerating the global energy transition. Headquartered in Mumbai, we operate state-of-the-art manufacturing facilities with an installed capacity of ~15 GW for solar PV modules globally (including 1.3GW of Indosolar & 1.6GW in Texas, USA). The company also has inaugurated India's largest cell manufacturing facility with 5.4 GW capacity. With presence across India and 25+ countries worldwide, we offer innovative solar solutions, including panel manufacturing, EPC services, project development, and rooftop systems. Committed to sustainability, Waaree empowers a greener future by delivering cutting-edge, cost-effective energy solutions.

Waaree Energies

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