

Date: December 05, 2024

To The Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip Code: 544277 To The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra - Kurla Complex, Bandra (East) Mumbai - 400 051 **Trading Symbol: WAAREEENER**

<u>Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")</u>

Dear Sirs/Madam,

Please find attached the media release titled "Waaree Energies Secures NABL Accreditation for Advanced Testing Lab", issued today.

Kindly take the same on record.

For Waaree Energies Limited

Rajesh Ghanshyam Gaur Company Secretary & Compliance Officer M.No. A34629

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Waaree Energies Secures NABL Accreditation for Advanced Testing Lab

For the second time, Waaree Energies celebrates this remarkable achievement for Chikhli facility

Mumbai, 5th December 2024 – Waaree Energies Ltd., India's largest solar PV module manufacturer has added another feather to its cap by securing NABL accreditation for its cutting-edge PV Module Test Lab (PMTL). Located at Waaree's state-of-the-art module manufacturing facility in Chikhli, Gujarat this accreditation further strengthens the company's deliverance to quality, innovation, and sustainability. This marks Waaree's second NABL accreditation, following the first achieved for its Tumb manufacturing facility.

The National Accreditation Board for Testing and Calibration Laboratories (NABL), a globally recognised body for laboratory accreditation, awarded this recognition under ISO/IEC 17025:2017 standards. This accreditation affirms the lab's competence in delivering precise and reliable results across a wide array of testing parameters. The PMTL now performs over 48 tests, including thermal cycling, damp heat, mechanical load, and potential-induced degradation, ensuring that PV modules meet stringent performance, safety, and durability requirements. By adhering to internationally accepted testing protocols, Waaree demonstrates its ability to produce modules that withstand diverse environmental conditions while maintaining efficiency and reliability.

The PMTL is equipped to conduct:

- Design and safety qualifications for PV modules.
- Accelerated testing to ensure reliability, durability, and optimal performance under diverse field conditions.
- Specialized testing across disciplines, including biological, chemical, electrical, mechanical, radiological, photometry, IT systems, electro-technical, thermal, and medical equipment.

Dr. Amit Paithankar, CEO of Waaree Energies Ltd., hailed this achievement as a transformative step for India's solar energy landscape. He said: "This second NABL accreditation is another proud milestone for Waaree and a step forward for India's solar sector. With advanced testing capabilities now extended to our Chikhli facility, we can certify even larger volumes of solar modules domestically, reducing reliance on foreign labs and saving valuable resources. This achievement reinforces our commitment to making India self-reliant across the solar supply chain while ensuring our products consistently meet the highest global standards. The state-of-the-art lab defines our consistent pursuit to deliver dependable, high-quality solar solutions and advance India's transition to a cleaner, more sustainable energy future."

With this accreditation, Waaree is set to further elevate its position as a global leader in solar technology. Enhanced testing capabilities and improved production standards bolster the company's capacity to meet growing international demand, paving the way for increased exports. This achievement aligns seamlessly with India's vision to emerge as a global hub for solar manufacturing and export.

Waaree's latest accomplishment not only reinforces its leadership in the solar sector but also underscores its commitment to driving India's transition to a sustainable, energy-secure future.

About Waaree Energies Limited:

Established in 1990, Waaree Energies Limited (WAAREE) is India's leading renewable energy company, accelerating the global energy transition. Headquartered in Mumbai, we operate state-of-the-art



manufacturing facilities with an installed capacity of ~13.3GW for solar PV modules (including 1.3GW of Indosolar). With presence across India and 25+ countries worldwide, we offer innovative solar solutions, including panel manufacturing, EPC services, project development, and rooftop systems. Committed to sustainability, Waaree empowers a greener future by delivering cutting-edge, cost-effective energy solutions.

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