

Date: December 06, 2024

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Incorporation of Wholly-owned subsidiary of the Company

Dear Sirs/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has incorporated a new wholly-owned subsidiary in Australia by the name of Waaree Renewable Energies Australia PTY Limited. The said wholly-owned subsidiary was incorporated on 06th December 2024.

The details as required under SEBI circular no: SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

Kindly take the same on record.

For **Waaree Energies Limited**

Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629

WAAREE Energies Ltd.

Registered Office:

602, Western Edge-I, Western Express Highway, Borivali (E), Mumbai - 400 066, INDIA.

Tel: +91-22-6644 4444 | Fax: +91-22-6644 4400 | Email: waaree@waaree.com | Website: www.waaree.com

Corporate Identity Number: U29248MH1990PLC059463

Annexure A

| Sr.No | Particulars | Details |
|-------|--|--|
| a) | Name of the target entity, details in brief such as size, turnover etc.; | Waaree Renewable Energies Australia PTY Limited Turnover : Nil (Yet to Commence Business Operations) |
| b) | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | The Wholly Owned Subsidiary will be a related party of the Company and other subsidiaries. Promoters do not have any interest in the entity. |
| c) | Industry to which the entity being acquired belongs | Renewable Energy Business |
| d) | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | This subsidiary will focus on renewable energy business in Australia. |
| e) | Brief details of any governmental or regulatory approvals required for the acquisition; | Not Applicable |
| f) | Indicative time period for completion of the acquisition; | Not Applicable |
| g) | Nature of consideration - whether cash consideration or share swap and details of the same; | 100% Subscription to the share capital. |
| h) | Cost of acquisition or the price at which the shares are acquired; | The contribution to initial share capital will be made at face value. |
| i) | Percentage of shareholding / control acquired and / or number of shares acquired; | 100 % |

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|----|---|--|
| j) | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | This is a newly incorporated Company and therefore history of last 3 years turnover is not available |
|----|---|--|

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