

FRIENDS SALT WORKS & ALLIED INDUSTRIES

HEAD OFF.: "Maitri Bhavan", Plot No. 18, Sector 8, Gandhidham-370 201, Kutch (Gujarat).

Phone: 02836-232227, 231588, 232187, Fax: 02836-250787, 233924

E-mail: mitesh@friendsgroupindia.com, mail@friendsgroupindia.com

PERFORMANCE CERTIFICATE

18th January 2014

We, Friends Salt Works & Allied Industries are pleased to acknowledge that M/s. Waaree Energies Ltd, have proficiently executed the works against Master contract Agreement dated 26.12.2012. They have Designed, Manufactured, Supplied, Erected, Tested and commissioned Multi Crystalline Technology Grid Interactive Solar PV Power Plant, Including Switchyard and power transmission lines for Power Evacuation on Turnkey basis. The plant is of 5.70 MWp, at Village Bid Pipalya, Susner Duck Road, Susner, District Agar, State Madhya Pradesh.

This Plant has been put into operation in record time of 3 months and working satisfactory since commissioning. The plant generation so far is matching the target figures and has generated more than 55 lac units since commissioning.

We wish Waaree a successful association for the future ventures.

For Friends Salt Works & Allied Industries,

Authorised Signatory

ADMIN. OFF.: Plot No. 24/26, Sector 10/C, GIDC Area, Gandhidham-370 201, Kutch (Gujarat). **Phone**: 02836-232605, 230345, 222999 **Fax**: 02836-228711, 234930